

# *Marymoor Village TOD*

*Surplus Declaration*

*Executive Committee*

*05/02/2024*



# *Why we are here*

Seeking action that would guide the redevelopment of property in Redmond

- Approve CEO's Declaration of Surplus for Marymoor Village TOD Site
- Surplus contingent upon completion of the construction use associated with the Downtown Redmond Link Extension



# Marymoor Properties

## TOD parcels

- Two developable parcels
- Zoning: Marymoor Design District for transit-oriented employment and residential



# *Next steps*

- Site feasibility, community engagement, strategy development
- Return to Board with offering strategy
- Return to Board with development transaction



*Thank you.*



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